

MINUTES OF THE GOVERNING COUNCIL MEETING HELD ON 29th OF MARCH, 2022.

A meeting of the Governing council was held on 29th, March, 2022 at 3.00 pm in the hybrid mode.

Members present:

- Chairman: Dr. V. Shankar , President S.I.E.S
- UGC nominee: Prof. Dr. R.K.Singh
- Management Nominees : Mr. J. Santhanam , Vice President S.I.E.S
Mr. M.V. Ramnarayan , Hon. Secretary S.I.E.S
Dr T.A.Shivare , Director , Wilson College
Dr. Harsha Mehta , Eminent Educationist
- Senior Teachers Ms. Sangeeta Kore , Vice Principal
Dr. Shanti Suresh , Vice Principal
Dr. Nina Roy Choudhury, Principal and Ex-officio
Member Secretary

The meeting commenced with the welcome note by Dr. Nina Roy Choudhury, extending her gratitude to the management, the teaching and non-teaching staff of the SIESCE for the smooth roll out of autonomy during the pandemic.

Dr. Roy Choudhury briefed the governing council on the initiatives taken by the college after receiving the autonomous status.

- Initiating the Faculty Exchange Program between institutions.
- Proposed PG program in M. Com Global Wealth Management, M.Com Financial Research and Technical Analysis, and UG program BCom. (Hons.) in International Accounting. The college was trying to pitch for the PG programs which are novel , employment and market oriented. She explained the course content with emphasis on internship and stated that the college was in talks with Motilal Oswal for compulsory internships. Dr. Shankar offered to speak to Motilal Oswal to facilitate the process.

Dr. V. Shankar wanted details on the intake and the approvals for the programs

Dr. Nina responded that approvals have already been received from the Board of Studies and Academic Council and intake of 60 students per course is proposed for all the three programs , however , we expect 50% intake in the first year.

Dr. Shivare pointed out that autonomous colleges with a score of 3.26 could introduce online degree courses without UGC approval. It was pointed out by Dr.V.Shankar that as this college did not have the stipulated score, it would have to seek UGC permission. Dr. Shivare added that the college should apply to UGC for the same.

Dr.Nina Roy Choudhury continued with the highlights of 2021, such as completion and conduct of :

- Environmental Audit, Gender Audit, Administrative Audit, IT Audit.
- Seminars & FDPs
- MOUs signed for the year
- Student Development Programs /Short Term Courses
- Research Publications with focus on student research
- Career Guidance provided by college on new avenues
- Constitutional / Social Outreach
- Health, Wellness and Fitness initiatives.
- Covid vaccination drives in collaboration with BMC
- Scholarships and Financial Assistance to support the students affected by the pandemic
- Annual Festivals

Dr. V. Shankar suggested that the audit reports be shared with Dr. Shivare for his advice. He also pointed out that Research should be aggressively taken up by the faculty. The college should take help from Dr. Shivare on enhancing research culture among teachers. Dr. Shivare expressed the need for providing conducive environment for research.

Dr. R.K.Singh advised incentives and creation of proper research ecosystem in the institution. He insisted that publication should go beyond ISSN to ABDC journals with high impact factor.

Dr. Shankar informed about the S.I.E.S. research incentive scheme.

Dr. Shankar sought more details on the Diploma in Accounting and Finance with reference to the funding by Tech Mahindra. Principal provided the required details.

He suggested enriching the courses with help from alumni with required expertise in the field.

Dr. R.K.Singh appreciated the college and the management for taking appropriate measures for knowledge creation and dissemination. He also appreciated the extension work done. He advised that the autonomous colleges should be process driven to ensure sustained quality in all aspects. This will enable autonomous institutions to stand alone and make a mark. He advised embedding interdisciplinary approach in the courses. At the same time UG courses should ensure anchorage in foundational subjects.

Dr. R.K.Singh wanted to know the thought process behind framing of new PG courses to which Principal replied that the courses were good value addition and extension of our UG courses such as B.Com (Banking Insurance), B.Com. (Financial Markets), BMS (Finance) etc. The courses were designed in consultation with our teachers, academic partners, industry professionals with inputs from syllabi of management institutions. The syllabi were presented to the Board of Studies and Academic Council where university professors/ subject experts / alumni / industry representatives discussed and approved the syllabi.

Dr. Shankar responded on the legacy of SIES and how the institution has great stalwarts as alumni. He pointed out that its distinguished alumni and teacher Dr.Kasturi Rangan was chairperson, NEP drafting committee.

Dr. R.K.Singh complimented the chairman, and said that the current times demanded investment in resilience and courses should have eternal value.

He appreciated the short term course on Indian Ethos and said few more courses be designed to create greater awareness and understanding of Indian culture and heritage. Many on line courses such as Coursera are offered by institutes of repute. Students should be encouraged to do these courses.

Dr. Shankar added that SIES is the only institution that offers regular CBSE course with study of Vedas alongside. SIES has a Veda Pathshala in Mumbai where children undergo formal education while studying the scriptures. He also informed the meeting of different educational sectors and disciplines that SIES is already involved in and its expansion plans.

Dr. Shankar also briefed the meeting of SIES initiatives of adopting municipal and Zilla Parishad Schools leading to empowerment through education.

The meeting approved and confirmed the minutes of the previous meeting.

The meeting ratified the decisions of Academic Council, Finance Committee and respective Board of Studies

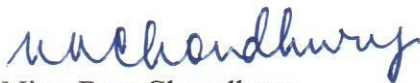
The meeting approved the introduction of

- ✓ B.Com. (Hons.) in International Accounting
- ✓ M.Com. (Global Wealth Management)
- ✓ M.Com. (Financial Research and Technical Analysis) from 2022-23 as approved by the Academic Council

The meeting approved and ratified the following decisions of Finance Committee

- ✓ Approval of the fee structure and budget of the above 3 new courses - B.Com (Hons.) in International Accounting, M.Com. (Global Wealth Management)
- ✓ M.Com. (Financial Research and Technical Analysis)
- ✓ Approval of the fee structure of all other existing courses
- ✓ Approval of proposed Budget for Aided and Un-aided Courses for Academic year 2022-23

As there was no further business to be discussed, the meeting concluded with a vote of thanks.



Dr. Nina Roy Choudhury ,
Principal & Ex-officio Member Secretary

